

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

कॉर्पोरेट कार्यालय : 3079/3, सादिक नगर
जे बी टिटो मार्ग, नई दिल्ली - 110 049

Indian Oil Corporation Limited

Corporate Office : 3079/3, Sadiq Nagar,
J.B. Tito marg, New Delhi-110049

Tel. : 91-11-26260017, 26260018 (Del.)

Fax : 91-11-26260019 (Del)

Tel. : 91-129-2284420, 2283710, 4005408 (Fbd.)

Fax : 91-129-2292009, 2286221 (Fbd.)

E-mail : ramakumarssv@indianoil.in

Website : www.iocl.com



डॉ. एस एस वी रामाकुमार

निदेशक (अनुसंधान एवं विकास केन्द्र)

एवं सदस्य इंडियन ऑयल बोर्ड

Dr. S S V Ramakumar

Director (R&D) & Member of Indian Oil Board

R&D/34/D-R&D/2017

April 4, 2017

Dear Sir,

Sub: IndianOil Start Up Fund – Nurturing New Ideas for Oil & Gas Sector

Greetings from IndianOil R&D Centre!

Indian Oil Corporation, India's flagship oil major has launched IndianOil Start-Up fund to promote innovation eco-system and promising start-ups in the domestic hydrocarbon sector. The fund aims to facilitate a vibrant & innovative ecosystem, to nurture entrepreneurship, boost start-ups with rural / urban orientation and open up avenues for young minds to validate their ideas for prospective start-ups in the area of Oil & Gas industry.

Spearheaded by IndianOil's Research & Development Centre based at Faridabad, the scheme aims to develop innovative technologies and business process re-engineering ideas with significant business potential and focused on societal impact and environment protection. Indian Oil Start Up fund will promote promising ideas right up to validation of Proof of Concept (PoC) by effective mentoring & incubating. Print media advertisement appeared in leading newspapers across the country (attached for your ready reference).

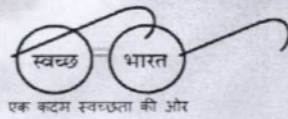
Last Date for submission of first round of online applications at our portal www.indianoilstartupfund.in is 14th April 2017.

You may advise and encourage your young Engineers / Scientists / Research scholars with brilliant ideas relating to Oil & Gas sector to participate in this programme & take benefit of the scheme.

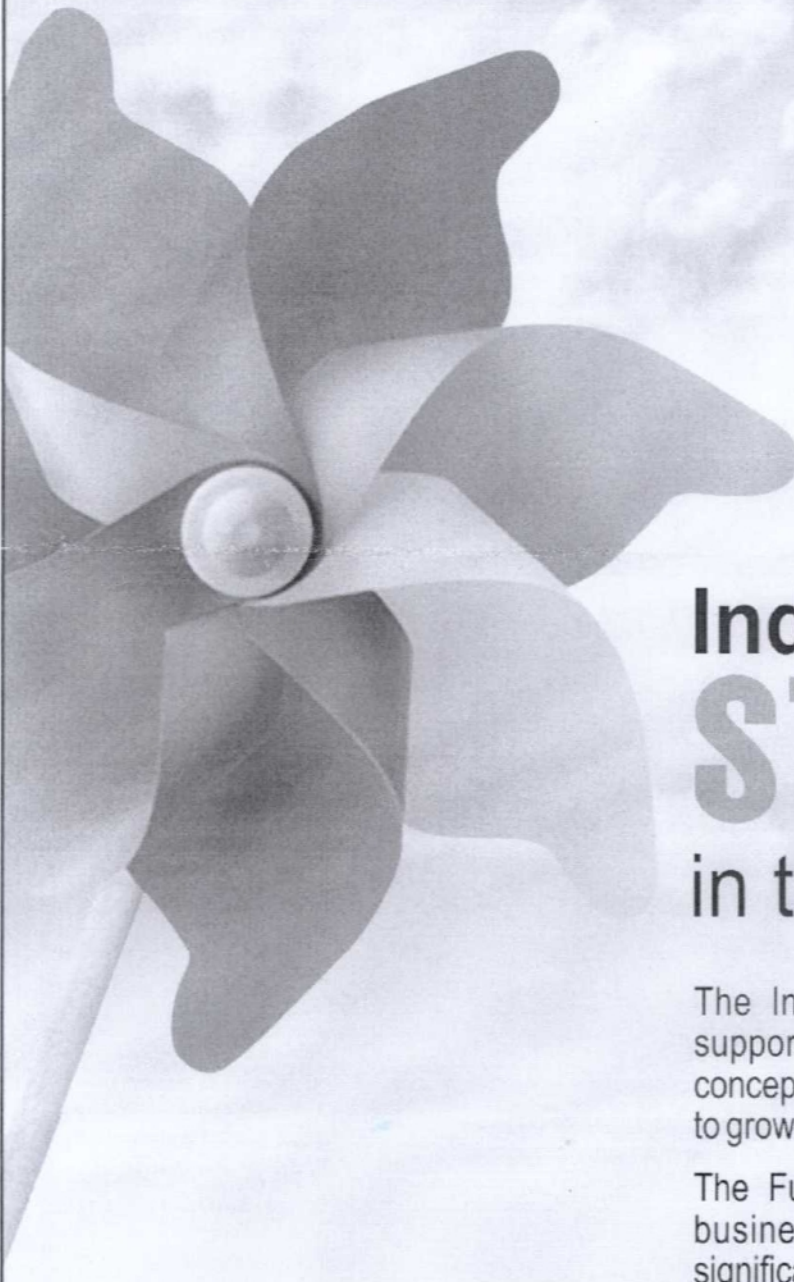
Looking forward to participation from your esteemed institute

Yours sincerely,

The Director,
Motilal Nehru National Institute of Technology Allahabad
Allahabad - 211004, INDIA



IndianOil
Start-up Fund
Fuelling the Future



IndianOil welcomes **START-UPS** in the oil & gas sector

The IndianOil Start-up Fund aims to nurture a supportive eco-system for innovative ideas and concepts in the oil & gas sector that have the potential to grow into start-ups.

The Fund will support innovative technology and business process re-engineering projects with significant business potential, social relevance and focussed on environment-protection.

The scheme is open to all citizens of India, including NRIs who are willing to work in India and undertake projects promoting innovative technologies and solutions.

Log on to www.indianoilstartupfund.in for details and for applying online.

The cut-off date for receipt of the first round of applications is **14.04.2017**.

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