

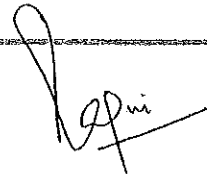


मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद  
प्रयागराज-211004 [भारत]  
Motilal Nehru National Institute of Technology Allahabad  
Prayagraj-211004 [India]  
Website: <http://www.mnnit.ac.in>

Minutes of the Fifty-sixth [56<sup>th</sup>] meeting of the Board of Governors held on February 15, 2019 at 3:30 p.m. in Room No. 111, Conference Hall, Administrative Building, Motilal Nehru National Institute of Technology Allahabad, Prayagraj-211004.

Following members of the Board of Governors attended the meeting.

1. **Prof. Devendra Pratap Singh** Chairperson  
Distinguished Professor, IIT (BHU),  
Varanasi - 221005 (U.P.)
2. **Prof. Rajeev Tripathi** Member  
Director,  
Motilal Nehru National Institute of Technology Allahabad,  
Prayagraj – 211004
3. **Shri Madan Mohan** Member  
Deputy Director General [HE], Government of India  
Department of Higher Education  
Ministry of Human Resource Development, Shastri Bhawan, New Delhi-110 001  
[Nominee of Additional Secretary (TE) Ministry of HRD, New Delhi]
4. **Shri Ramniwas Jain** Member  
A-2, Sindhunagar,  
Kanpur Road, Lucknow- 226023
5. **Prof. Neeraj Misra** Member  
Professor  
Department of Mathematics & Statistics  
Indian Institute of Technology, Kanpur, Kanpur 208 016  
[Nominee of Director, IIT Kanpur]
6. **Dr. (Ms.) Madhu Dixit** Member  
Former Director  
Central Drug Research Institute, Lucknow  
&  
THSTI National Chair,  
NCR Biotech Science Cluster, 3<sup>rd</sup> Milestone, Faridabad – Gurgaon Expressway,  
Faridabad, Haryana 121001



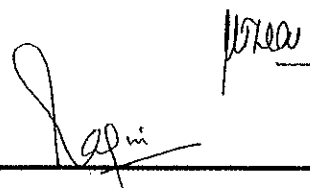
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| 7. | <b>Prof. Peeush Ranjan Agrawal</b><br>Professor, School of Management Studies,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004 | Member    |
| 8. | <b>Prof. Laxmi Kant Mishra</b><br>Professor, Department of Civil Engineering,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004  | Member    |
| 9. | <b>Dr. Sarvesh K Tiwari</b><br>Registrar<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj – 211004                                       | Secretary |

Following members of the Board of Governors were granted leave of absence from the meeting on account of their preoccupation:

- |    |   |        |
|----|---|--------|
| 1. | <b>Smt. Darshana M Dabral</b><br>JS & FA<br>Integrated Finance Division,<br>Ministry of Human Resource Development, Government of India,<br>Shastri Bhawan, New Delhi – 110001          | Member |
| 2. | <b>Shri Manish Kapoor</b><br>62, Gandhinagar, Sigra<br>Varanasi- 221010   | Member |
| 3. | <b>Dr. (Ms.) Sudeshna Sinha</b><br>Professor of Physics<br>Indian Institute of Science Education & Research Mohali<br>Knowledge City, Sector 81, SAS Nagar<br>Manauli PO 140306, Mohali | Member |

The Chairperson extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Board of Governors took on record the comments received from the Integrated Finance Division of Ministry of HRD vide letter F. No. 3-18/2013-IFD, dated 15.02.2019 [ANNEXURE-I] on the agenda items of 51<sup>st</sup> meeting of the Finance Committee and 56<sup>th</sup> meeting of the Board of Governors of the Institute.



Agenda item-wise proceedings are as follows:

**Item No. 56.01 : To confirm the minutes of the Fifty-fifth [55<sup>th</sup>] meeting of the Board of Governors held on 14.12.2018.**

**Resolution :** The Board of Governors considered the confirmation of minutes of its Fifty-fifth [55<sup>th</sup>] meeting held on 14.12.2018 and noted that no comments have been received, from any of the members.

The Board of Governors resolved to confirm the minutes of its Fifty-fifth [55<sup>th</sup>] meeting held on 14.12.2018.

**Item No. 56.02 : To report the action taken on the decisions taken in the Fifty-fifth [55<sup>th</sup>] meeting of the Board of Governors held on 14.12.2018.**

**Resolution :** The Board of Governors perused the action taken by the Institute on the decisions taken in its Fifty-fifth [55<sup>th</sup>] meeting held on 14.12.2018.

The Board of Governors resolved that action taken by the Institute on the decisions taken in its Fifty-fifth [55<sup>th</sup>] meeting of the Board of Governors, as circulated along with the agenda papers be noted and taken on record.

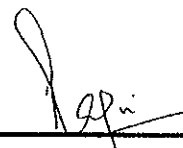
**Item No. 56.03 : Director's Report**

**Resolution :** The Director presented the report and apprised the Board of Governors about the activities and developments in the Institute, since the last meeting of the Board of Governors.

The Board of Governors expressed its satisfaction over the progress made by the Institute during the period.

The Board of Governors appreciated and took on record the contribution made by the faculty members and students of the Institute in the Kumbh Mela 2019 held at Prayagraj.

The Board resolved that the presentation of the Director may be taken on record.



**Item No. 56.04 : To consider the Screening Criteria for shortlisting of candidates for faculty recruitment.**

**Resolution :** The Board considered the following screening criteria proposed by the Advisory Committee for Faculty Recruitment [ACoFAR] for shortlisting of candidates for recruitment on faculty positions for uniform screening across all the departments of the Institute:

**(A) Essential Qualifications:**

**(i) 10<sup>th</sup> or equivalent & 10+2 or equivalent:**

Only candidates having 50% or more than 50% marks [or 5.5 CPI or more on 10 point scale] will be considered.

Candidates having less than 50% marks [or less than 5.5 CPI on 10 point scale] will not be considered.

**(ii) Under Graduate Degree (in relevant discipline as per advertisement) & Post Graduate Degree (in relevant discipline as per advertisement):**

First class or minimum 60% marks or 6.5 CPI on 10 point scale will be considered.

Candidates not having First Class degree or having less than 60% marks [or CPI Less than 6.5 on 10 point scale] will not be considered.

**(iii) Ph.D. Degree:**

Candidates having Ph.D. Degree awarded will be considered. However, those who have submitted the Thesis by 31.01.2019, last date of receipt of applications but not awarded, may be considered as Provisionally Eligible subject to production of documentary proof for award of Ph.D. at the time of Written Test/ Presentation, failing which they shall be debarred from the recruitment process.

**(B) Experience:**

**(i)** Candidates having experience as per advertisement only in the following category of Institute of repute will be considered:

a. Institute of Repute.

• **Category – I Institutions:**

➤ IITs/NITs/IISc/IISERs/IIMs/IITs/IEST Shibpur.

- **Category – II Institutions:**

- Other Centrally funded Technical Institutions/Centrally funded Universities.
- State funded Technical Institutions/ State funded Universities.

- **Category– III Institutions:**

Any other Institutions appearing within top 100 rank of NIRF ranking published by MHRD in any of the three years i.e., 2016, 2017, 2018.

b. Industry/ Research labs of repute.

(ii) **Postdoctoral Experience:** International/National Post-Doctoral Fellowships offered by national agencies of respective countries shall only be considered.

Post-Doctoral Fellowships offered by institutions which are in QS/THE World Ranking upto 500 shall be considered.

The Board after deliberations resolved to approve the same for implementation in the Institute.

**Item No. 56.05 :** To consider the nomination of members for External Peer Review of the Institute as per the Ministry of HRD letter vide F. No. 35-3/2018-TS.III, dated 02.01.2019.

**Resolution :** The Board of Governors considered the matter of nomination of members for External Peer Review of the Institute as per the Ministry of HRD letter vide F. No. 35-3/2018-TS.III, dated 02.01.2019, and recommended the following names under different categories for constitution of External Review Committee for the Institute:

(i) **Persons from Academic:**

1. Prof. A.K. Chaturvedi, Director, IIT Roorkee
2. Prof. Manoj Gaur, Director, IIT Jammu
3. Prof. Indranil Manna, Former Director, IIT Kanpur & Professor at IIT, Kharagpur.
4. Prof. N. C. Shivaprakash, Professor, IISc, Bangalore

**(II) Experts from Industry:**

1. Dr. D.C. Pandey, Raja Ramma Chair, LRDE, DRDO, Bangalore
2. Dr. Hemant Darbari, Executive Director, C-DAC, Delhi
3. Mr. Pramod Pandey, Country Manager, H.P. Enterprises
4. Mr. Vishal Seth, Head, Academic Relations, TCS, Delhi.

**(III) Eminent Citizen:**

1. Hon'ble Justice, Girdhar Malviya, (Retired) Former Judge, Allahabad High Court
2. Hon'ble Justice, Shiv Kumar Singh, (Retired) Former, Allahabad High Court
3. Hon'ble Justice, V.N. Khare, (Retired) Former Chief Justice of India.
4. Prof. K.B. Pandey, Former Chairman, UPPSC and Former Vice Chancellor, Kanpur University

**(IV) Alumni:**

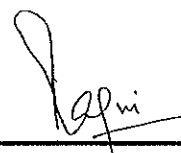
1. Dr. Amitabh Ojha, IES, CVO, NCR, Allahabad, Indian Railways
2. Mr. Mukesh Tiwari, General Manager, GAIL
3. Mr. Vikram Singh, Personal Secretary to President of India, Rashtrapati Bhawan, New Delhi
4. Mr. Brij Bhushan Sharma, ADG Police, Lucknow, U.P.

The Board resolved that the above names be forwarded to the Ministry of HRD for constitution of a committee for External Review Committee of the Institute, as per the decision of the Council of NITSER.

**Item No. 56.06 : To consider the adoption of following letters from Ministry of HRD for implementation in the Institute:**

**[A] Letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*" for implementation in the Institute.**

**[B] Letter No. 15-4/2017-TC, dated 31.01.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7<sup>th</sup> Central Pay Commission*" for implementation in the Institute.**



**Resolution** : [A] The Board of Governors considered the Letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*".

The Board of Governors also noted that the Institute has already sent the desired details in the matter to the Ministry of HRD vide letter No. 706/Reg. Off./EWSs/MHRD/2018-19, dated January 31, 2019.

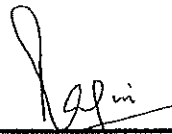
The Board of Governors resolved to adopt the same for implementation in the Institute.

[B] The Board of Governors considered the Letter No. 15-4/2017-TC, dated 31.01.2019 and corrigendum letter No. 15-4/2017-TC, dated 01.02.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7<sup>th</sup> Central Pay Commission*".

The Board of Governors resolved to adopt the same for implementation in the Institute.

**Item No. 56.07** : To confirm and ratify the decision of the Chairperson, Board of Governors on:  
[A] Permission on request of faculty members for attending Conference outside India [approved on 8.12.2018].  
[B] Permission on request of faculty members for attending Conference outside India [approved on 18.01.2019].  
[C] Proposal for approval of Draft Annual Report, Audit Report and Audited Statement of Accounts for the year 2017-18.

**Resolution** : The Board of Governors considered the approval accorded by the Chairperson, Board of Governors on:  
[A] Permission on request of faculty members for attending Conference outside India [approved on 8.12.2018].  
[B] Permission on request of faculty members for attending Conference outside India [approved on 18.01.2019].  
[C] Proposal for approval of Draft Annual Report, Audit Report and Audited Statement of Accounts for the year 2017-18.



The Board of Governors resolved to confirm and ratify the approval accorded by the Chairperson, Board of Governors, on the above.

The Board of Governors further resolved that the point-wise response w.r.t. the audit objections in the Separate Audit Report [SAR] for the year 2017-18 may be placed in next meeting of the Finance Committee / Board of Governors.

**Confidential**



**Confidential**

**Item No. 56.10** : To consider the proposal for Implementation of format of Annual Performance Appraisal Report [APAR] in place of Annual Confidential Report [ACR] for Non-faculty employees of the Institute.

**Resolution** : The Board of Governors considered the proposal for implementation of format of Annual Performance Appraisal Report [APAR] in place of Annual Confidential Report [ACR] for Non-faculty employees of the Institute.

The Board of Governors resolved to adopt the Annual Performance Appraisal Report [APAR] format as per the Department of Personnel and Training O.M. No. 21011/1/2005-Estt.(A) (Pt-II), dated 23.07.2009 in place of Annual Confidential Report [ACR] for implementation for Non-faculty employees of the Institute.

**Item No. 56.11** : To consider the recommendations of the Fifty-first [51<sup>st</sup>] meeting of the meeting of the Finance Committee scheduled to be held on 15.02.2019.

**Resolution** : The Board of Governors considered the recommendations of the Fifty-first [51<sup>st</sup>] meeting of the Finance Committee held on 15.02.2019. A copy of the Minutes of the Fifty-first [51<sup>st</sup>] meeting of the Finance Committee is at ANNEXURE- II.

The Board noted and took on record the recommendations of the Fifty-first [51<sup>st</sup>] meeting of the Finance Committee held on 15.02.2019.

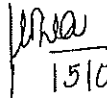
The Board also considered the recommendations of the Fifty-first [51<sup>st</sup>] meeting of the Finance Committee held on 15.02.2019 on the following items and resolved as follows:

- (i) **Agenda Item No. 51.03** : The Board considered the recommendations of Finance Committee on the matter of adoption of letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*" for implementation in the Institute and resolved to approve the same.
- (ii) **Agenda Item No. 51.04**: The Board considered the recommendations of Finance Committee on the matter of adoption of letter No. 15-4/2017-TC, dated 31.01.2019 of Ministry of HRD, on the subject "*Revision of allowances*

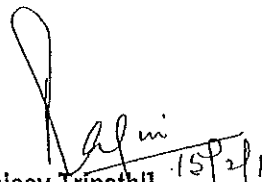
of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7<sup>th</sup> Central Pay Commission" for implementation in the Institute and resolved to approve the same.

- (iii) **Agenda Item No. 51.05:** The Board considered the recommendations of Finance Committee regarding guidelines for Augmentation/ Strengthening & Utilization of Corpus Fund and resolved to approve the same.

The meeting ended with thanks to the Chair.

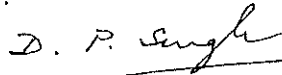
  
15/02/19

[Sarvesh K Tiwari]  
Registrar/ Secretary

  
15/2/19

[Rajeev Tripathi]  
Director, MNNIT Allahabad

Approved

  
15.02.19

[Devendra Pratap Singh]  
Chairperson, Board of Governors  
MNNIT Allahabad



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद  
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 Prayagraj-211004 [India]  
 Website: <http://www.mnnit.ac.in>

Minutes of the Fifty-first [51<sup>st</sup>] meeting of the Finance Committee held on February 15, 2019 at 2:30 p.m. In Room No. 111, Conference Hall, Administrative Building, Motilal Nehru National Institute of Technology Allahabad, Prayagraj-211004.

Following members of the Finance Committee attended the meeting -

- |  |                     |
|--|---------------------|
| 1. Prof. Devendra Pratap Singh<br>Distinguished Professor, IIT (BHU),<br>Varanasi - 221005 (U.P.)  | Chairperson         |
| 2. Prof. Rajeev Tripathi<br>Director,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj - 211004   | Member              |
| 3. Shri Madan Mohan<br>Deputy Director General [HE], Government of India<br>Department of Higher Education<br>Ministry of Human Resource Development, Shastri Bhawan, New Delhi-110 001<br>[Nominee of Additional Secretary (TE) Ministry of HRD, New Delhi] | Member              |
| 4. Prof. Neeraj Misra<br>Professor, Department of Mathematics & Statistics<br>Indian Institute of Technology, Kanpur<br>Kanpur 208 016<br>[Nominee of Director, IIT Kanpur]  | Member              |
| 5. Prof. Pooash Ranjan Agrawal<br>Professor, School of Management Studies,<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj - 211004  | Member              |
| 6. Dr. Sarvesh K Tiwari<br>Registrar<br>Motilal Nehru National Institute of Technology Allahabad,<br>Prayagraj - 211004  | Member<br>Secretary |

*[Handwritten signatures]*

Following members of the Finance Committee were granted leave of absence from the meeting on account of their preoccupation:

- |   |   |        |
|---|---|--------|
| 1 | <b>Smt. Darshana M Dabral</b><br>JS & FA<br>Integrated Finance Division,<br>Ministry of Human Resource Development<br>Government of India, Shastri Bhawan, New Delhi – 110001 | Member |
|---|---|--------|

The Chairperson extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Finance Committee took on record the comments received from the Integrated Finance Division of Ministry of HRD vide letter F. No. 3-18/2013-IFD, dated 15.02.2019 [ANNEXURE-I] on the agenda items of 51<sup>st</sup> meeting of the Finance Committee and 56<sup>th</sup> meeting of the Board of Governors of the Institute.

Agenda Item-wise proceedings are as follows:

**Item No. 51.01 : To confirm the minutes of the Fiftieth [50<sup>th</sup>] meeting of the Finance Committee held on 14.12.2018.**

**Resolution :** The Finance Committee considered the confirmation of the minutes of its Fiftieth [50<sup>th</sup>] meeting held on 14.12.2018 and noted that no comments have been received from any of the members.

The Finance Committee resolved to confirm the minutes of its Fiftieth [50<sup>th</sup>] meeting held on 14.12.2018.

**Item No. 51.02 : To report the action taken on the decisions taken in the Fiftieth [50<sup>th</sup>] meeting of the Finance Committee held on 14.12.2018.**

**Resolution :** The Finance Committee perused the action taken by the Institute on the decisions taken in its Fiftieth [50<sup>th</sup>] meeting held on 14.12.2018, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in the Fiftieth [50<sup>th</sup>] meeting of the Finance Committee be noted and taken on record.

**Item No. 51.03** : To consider the adoption of letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*" for implementation in the Institute.

**Resolution** : The Finance Committee considered the letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*".

The Finance Committee also noted that the Institute has already sent the desired details in the matter to the Ministry of HRD vide letter No. 706/Reg. Off./EWSs/MHRD/2018-19, dated January 31, 2019.

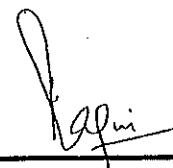
The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

**Item No. 51.04** : To consider the letter No. 15-4/2017-TC, dated 31.01.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7<sup>th</sup> Central Pay Commission*" for implementation in the Institute.

**Resolution** : The Finance Committee considered the letter No. 15-4/2017-TC, dated 31.01.2019 and corrigendum letter No. 15-4/2017-TC, dated 01.02.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7<sup>th</sup> Central Pay Commission*".

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

**Item No. 51.05** : To consider the recommendations of the Institute Committee for augmentation & utilization of Corpus Fund.



**Resolution** : The Finance Committee considered the recommendations of the Institute Committee for augmentation & utilization of Corpus Fund.

The Finance Committee noted that the Institute Committee has proposed the following guidelines for Augmentation/ Strengthening of Corpus Fund as well as guidelines for utilization of Corpus Fund:

**(a) Augmentation/ Strengthening of Corpus Fund:**

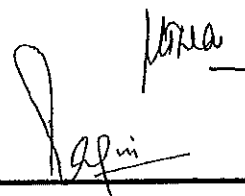
*The following steps may be taken for augmentation/strengthening and utilization of Corpus Fund.*

- (i) Overhead amount pertaining to closed Research & Consultancy Projects at the closure of every financial year may be transferred to the Corpus Fund.*
- (ii) Unspent amount of Internal Revenue Generation [IRG] at the closure of every financial year may be transferred to the Corpus Fund.*
- (iii) Institute share of completed Testing & Consultancy Projects may be transferred to the Corpus Fund at the closure of each financial year.*
- (iv) Donations including alumni donations which are not for specific purposes may also be made part of the Corpus Fund.*

*The Corpus Fund may be invested in long term saving schemes such as FDs/ Government Bonds etc. on the recommendations of a committee to be constituted for the purpose.*

**(b) Utilization of Corpus Fund:**

- (i) The Institute may not use the Corpus Fund till the time Corpus Fund reaches to ₹ 200.00 Crores.*
- (ii) Interest earned on the invested amount pertaining to the Corpus Fund may be credited to the same Fund, which will further help the Corpus Fund in reaching the targeted amount of ₹ 200.00 Crores.*
- (iii) A part of interest earned after the Fund reaches the targeted amount of ₹ 200.00 Crores, may be utilized for some specific purposes for the items/works of recurring as well as non-recurring nature in the Institute, where no/less grants from Govt./ MHRD is received.*



The Finance Committee resolved to accept and recommend these guidelines with some modifications to the Board of Governors for approval. A copy of the modified guidelines as accepted by the Finance Committee and recommended to the Board of Governors for approval is placed at ANNEXURE- II.

The Finance Committee further resolved that detailed guidelines including the part of interest to be used for incurring expenditure out of the interest earned on the Corpus Fund, after reaching the targeted amount of ₹200 Crores, be worked out and may be placed before the Finance Committee in the next meeting.

**Item No. 51.06 :** To note the admissible amount of claim pertaining to medical treatment in respect of Prof. N. D. Pandey, Former Professor, Department of Chemistry and Dr. Sameer Saraswati, Associate Professor, Department of Mechanical Engineering.

**Resolution :** The Finance Committee noted that the Finance Committee in its Forty-ninth [49<sup>th</sup>] meeting held on 22.10.2018, has considered the request of Prof. N.D. Pandey, Former Professor, Department of Chemistry & Dr. Sameer Saraswati, Associate Professor, Department of Mechanical Engineering and approved reimbursement of expenses on their medical treatment, subject to following conditions:

- (i) Declaration be obtained from Prof. N. D. Pandey and Dr. Sameer Saraswati duly certified by the doctors concerned that the hospitalization was under emergent conditions.
- (ii) Declaration be obtained from Prof. N. D. Pandey and Dr. Sameer Saraswati to the effect that the said claim for the same treatment has not been made from any other source such as insurance claim etc.
- (iii) Reimbursement should not be more than his entitlement as applicable to the Government of India employees stationed at Allahabad and will be limited to his present claim.

The Finance Committee further noted that both the faculty members have submitted the declarations as desired. The Finance Committee also noted that the Institute Medical Officer has examined the claims of both the faculty members and the admissible amount is recommended as follows:

Sl. No.	Name	Claimed Amount	Admissible Amount
1.	Prof. N. D. Pandey	₹ 2,62,248.80	₹ 85,868.00
2.	Dr. Sameer Saraswati	₹ 18,62,473.00	₹ 7,26,468.00

The Finance Committee resolved to note the above.



Item No. 51.07 : To consider the report of Cost Accountant appointed for cost analysis of the proposed revision of Hostel Fee & other fee of the Institute.


Resolution : The Finance Committee considered the report of Cost Accountant appointed for cost analysis of the proposed revision of Hostel Fee & other fee of the Institute.


The Finance Committee observed that the revision of Hostel Fees and other fees as recommended by the Finance Committee in its Forty-ninth [49<sup>th</sup>] meeting held on 22.10.2018, vide Item No. 49.04 and approved by the Board of Governors in its Fifty-fourth [54<sup>th</sup>] meeting held on 22.10.2018 vide resolution Item No. 54.18, is justified as per the Cost Analysis Report.

The Finance Committee considering above resolved that the proposed revision of the fees as already recommended by the Finance Committee and approved by the Board of Governors may be implemented from the academic session 2019-20.

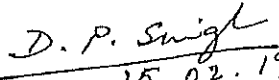
Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.

  
15/02/19  
[Sarvesh K Tiwari]  
Registrar/ Member Secretary

  
15/02/19  
[Rajeev Tripathi]  
Director, MNNIT Allahabad

Approved

  
15.02.19  
[Devendra Pratap Singh]  
Chairperson, Finance Committee  
MNNIT Allahabad



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**Guidelines for Augmentation/ Strengthening and utilization of Corpus Fund**

Following guidelines for Augmentation/ Strengthening of Corpus Fund as well as guidelines for utilization of Corpus Funds were recommended by the Finance Committee in its Fifty-first [51<sup>st</sup>] meeting held on 16.02.2019 :

**(a) Augmentation/ Strengthening of Corpus Fund:**

The following steps may be taken for augmentation/strengthening and utilization of Corpus Fund.

- (I) Unspent part of the overhead amount (after meeting the expenditure of R&C Office) pertaining to closed Research & Consultancy Projects at the closure of every financial year may be transferred to the Corpus Fund.
- (II) Unspent amount of Internal Revenue Generation [IRG] at the closure of every financial year may be transferred to the Corpus Fund.
- (iii) Unspent part of the Institute share (after meeting the expenditure of R&C Office) of completed Testing & Consultancy Projects may be transferred to the Corpus Fund at the closure of each financial year.
- (iv) Donations including alumni donations which are not for specific purposes may also be made part of the Corpus Fund.

The Corpus Fund may be invested in long term saving schemes such as FDs/ Government Bonds etc. on the recommendations of a committee to be constituted for the purpose.

**(b) Utilization of Corpus Fund:**

- (I) The Institute may not use the Corpus Fund till the time Corpus Fund reaches to ₹ 200.00 Crores.
- (II) Interest earned on the invested amount pertaining to the Corpus Fund may be credited to the same Fund, which will further help the Corpus Fund in reaching the targeted amount of ₹ 200.00 Crores.
- (III) A part of interest earned after the Fund reaches the targeted amount of ₹ 200.00 Crores, may be utilized for some specific purposes for the items/works of recurring as well as non-recurring nature in the Institute, where no/less grants from Govt./ MHRD is received.

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*[Signature]*  
 15/02/19