



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
इलाहाबाद-२११००४ [भारत]
Motilal Nehru National Institute of Technology Allahabad
Allahabad-211004 [India]
Website: <http://www.mnnit.ac.in>

Minutes of the Second [2nd] Emergent Meeting of the Finance Committee held on July 20, 2016 at 10.00 a.m. at NIT Transit House, A-1/267, Safdarjung Enclave, New Delhi-110029.

The following members of the Finance Committee attended the meeting.

1. **Shri Vijay K. Thadani** Chairman
Vice Chairman and Managing Director
NIIT Limited
Plot No. 85, Sector 32, Gurgaon, Haryana-122001
&
Registered Office:
8, Balaji Estate, First Floor, Guru Ravi Das Marg, Kalkaji
New Delhi-110019
2. **Prof. S.K. Duggal** Member
Director,
Motilal Nehru National Institute of Technology Allahabad,
Allahabad – 211004
3. **Mr. Anil Kumar Singh** Member
Under Secretary [NITs], Government of India
Department of Higher Education
Ministry of Human Resource Development
Room No. 525, 'C' Wing, Shastri Bhawan, New Delhi-110 001
[Nominee of Joint Secretary [NITs & DL] Ministry of HRD, New Delhi]
4. **Mr. Satpal Sharma** Member
Assistant Financial Advisor, Integrated Finance Division,
Ministry of Human Resource Development
Government of India, Shastri Bhawan, New Delhi – 110001
[Nominee of Joint Secretary and Financial Advisor, Ministry of HRD, New Delhi]
5. **Dr. Asheesh K Singh** Member Secretary
Registrar, Motilal Nehru National Institute of Technology Allahabad
Allahabad – 211004

The Chairperson extended warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Chairman permitted Mr. Manas Agrawal, Assistant Registrar to attend the meeting for the purpose of recording the minutes of meeting, as invitee. The Chairman also permitted Mr. Amit Agrawal representative of M/s RC Agrawal & Co. for discussions on Annual Accounts & Balance Sheets 2015-16.

आशीष
20.07.2016

Emergent Item No. 2.01 : To consider the Annual Accounts and Balance Sheet for the year 2015-16.

Resolution : The Finance Committee considered the Annual Accounts and Balance Sheet for the year 2015-16, and approved the same with the observation that a Comprehensive Statements for the funds available, grants received and expenditure for the Year 2015-16 be circulated along with the minutes for information. A copy of the Comprehensive Statement of the same is enclosed here as **ANNEXURE-I**.

The Finance Committee resolved to prepare a detailed financial analysis of the Annual accounts and Balance sheet 2015-16 and present the same with Action Taken Report in the next meeting.

Emergent Item No. 2.02 : To consider the opinion of the ASG, in the matter of payment of House Tax demanded by Nagar Nigam Allahabad and Water & Sewage Tax demanded by Jal Kal Vibhag, Nagar Nigam Allahabad.

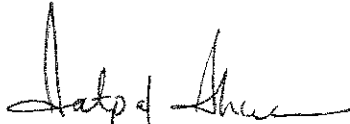
Resolution : The Finance Committee considered the opinion of the ASG and Mr. Saurabh Srivastava, and resolved that the Institute shall file a Civil Misc. Writ Petition against the order as per their advice.

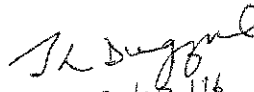
Emergent Item No. 2.03 : Any other item with the permission of the chair.

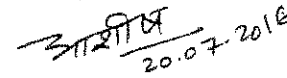
Resolution : None

The meeting ended with thanks to the Chair.


[Anil Kumar Singh]
Member


[Satpal Sharma]
Member


[S.K. Duggal]
Director


[Asheesh K Singh]
Registrar/ Member Secretary

Approved


[Vijay K. Thadani]
Chairman, Finance Committee



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इलाहाबाद - २११००४ (भारत)

Motilal Nehru National Institute of Technology Allahabad
Allahabad - 211 004 (India)

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Abstract of Financial Statement 2015-16

Fund flow/Plan & Non Plan Expenditure

(Balance sheet page No.11)

A. Funds available for 2015-16

Particulars	Plan (Amt Rs. in Lacs)	Non-Plan (Amt Rs. in Lacs)	Total (Amt Rs. in Lacs)
Opening Balance as on 01.04.2015	(-)1568.35 (Excess Utilised)	1685.36	117.01
Total Grant received	5500.00	3800.00	9300.00
Internal Revenue Generation	0.00	2291.70	2291.70
Total	3931.65	7777.06	11708.71

B. Plan Expenditure/ Non-Plan Expenditure

Particulars	Plan (Amt Rs. in Lacs)	Non-Plan (Amt Rs. in Lacs)	Total (Amt Rs. in Lacs)
Expenditure	4030.97	6637.78	10668.75
Unspent/Deficit balance as on 31.03.2016	(-)99.32 (Excess Utilised)	1139.28	1039.96

C. Budget Approved

Particulars	Plan (Amt Rs. in Lacs)	Non-Plan (Amt Rs. in Lacs)	Total (Amt Rs. in Lacs)
Approved Budget by FC/BOG	13447.50	8541.20	20988.70

21/07/2016